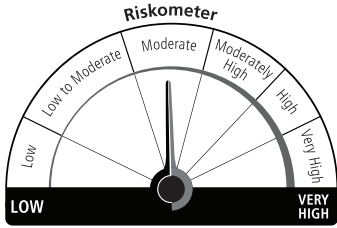
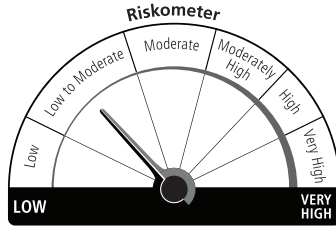
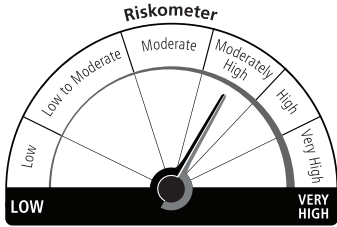
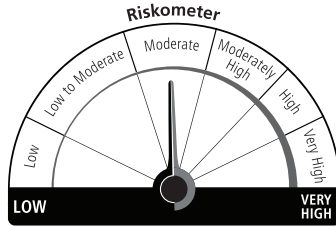
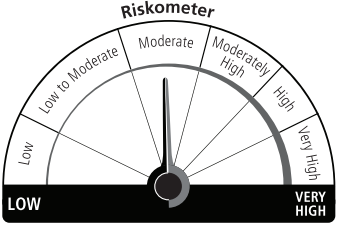
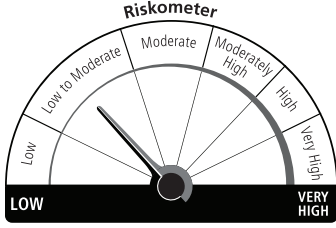
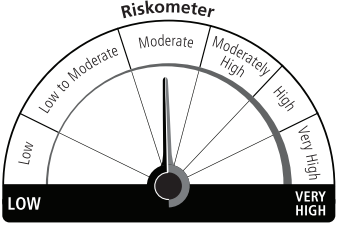
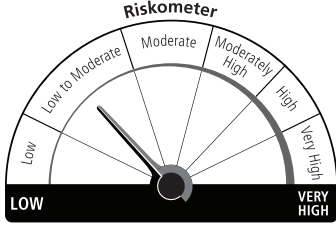




Addendum (No. 48 of F.Y. 2021 – 2022)

Change in Risk-o-meter of certain schemes of L&T Mutual Fund :

Investors may note that in terms of SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020 regarding "Product Labeling of Mutual Fund Schemes – Risk-o-meter", the Risk-o-meter for the following schemes of L&T Mutual Fund ("Mutual Fund") has been revised as under:

Sr. No.	Name of the Scheme	Risk-o-meter as on September 30, 2021	Risk-o-meter as on October 31, 2021
1.	L&T Flexi Bond Fund	 <p>Investors understand that their principal will be at moderate risk</p>	 <p>Investors understand that their principal will be from low to moderate risk</p>
2.	L&T Balanced Advantage Fund	 <p>Investors understand that their principal will be at moderately high risk</p>	 <p>Investors understand that their principal will be at moderate risk</p>
3.	L&T Equity Savings Fund	 <p>Investors understand that their principal will be at moderate risk</p>	 <p>Investors understand that their principal will be from low to moderate risk</p>
4.	L&T Gilt Fund	 <p>Investors understand that their principal will be at moderate risk</p>	 <p>Investors understand that their principal will be from low to moderate risk</p>

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors shall note that in terms of the aforesaid circular, the risk level of the scheme is evaluated based on the scheme portfolio as on last day of the given month.

The relevant section of SID and KIM of the aforementioned schemes of the Mutual Fund shall stand modified in accordance with the above change. All other terms & conditions of SID and KIM of the schemes of the Mutual Fund will remain unchanged.

The addendum forms an integral part of the Scheme Information Document (SID) & Key Information Memorandum (KIM) of the schemes of the Mutual Fund.

Investors are requested to kindly take note of the above.

For L&T Investment Management Limited
CIN: U65991MH1996PLC229572
(Investment Manager to L&T Mutual Fund)

Date : November 9, 2021
Place : Mumbai

Sd/
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.